



The insider

August 2011



Awards galore!

The weather couldn't dampen high spirits at the ICMA Centre as over 300 students celebrated their remarkable achievements.

One student in particular had special reason to celebrate not only did he come top in his class thereby winning the MSc Academic Achievement Award but he was also awarded the Vetiva Prize. In total MSc International Securities, Investment and Banking student Chardin Wese Simen has won three awards this year including the CISI Stephen Cooke Award.

The Centre makes a number of Academic Achievement Awards each year to the highest performing students, other winners included MSc Financial Engineering student Ramelis Acosta from the Dominican Republic and BSc student, Tsz Y Luk, from China.

The Vetiva Prize for Best Graduating African Student was established by one of the ICMA Centre's alumni, Dr Olaolu Mudasiru, who is now Deputy Managing Director of Vetiva Capital Management Limited in Nigeria. In addition to the £1,000 prize Chardin, was also offered a job at Vetiva. Dr Musasiru, said of the prize:

"The prize was established to ensure that the African youth are rewarded for their endeavours. Vetiva envisioned a future where the most excellent African minds would be instrumental in providing solutions to Africa's economic challenges, with the ultimate aim of accelerating the pace of economic development in the continent."

Chardin, who is from Cameroon, has demonstrated his drive to achieve both in his work and studies taking the initiative in participating in Insight Programmes with leading institutions such as Deloitte, PWC and the FSA and also successfully setting up his own business prior to studying in the UK.



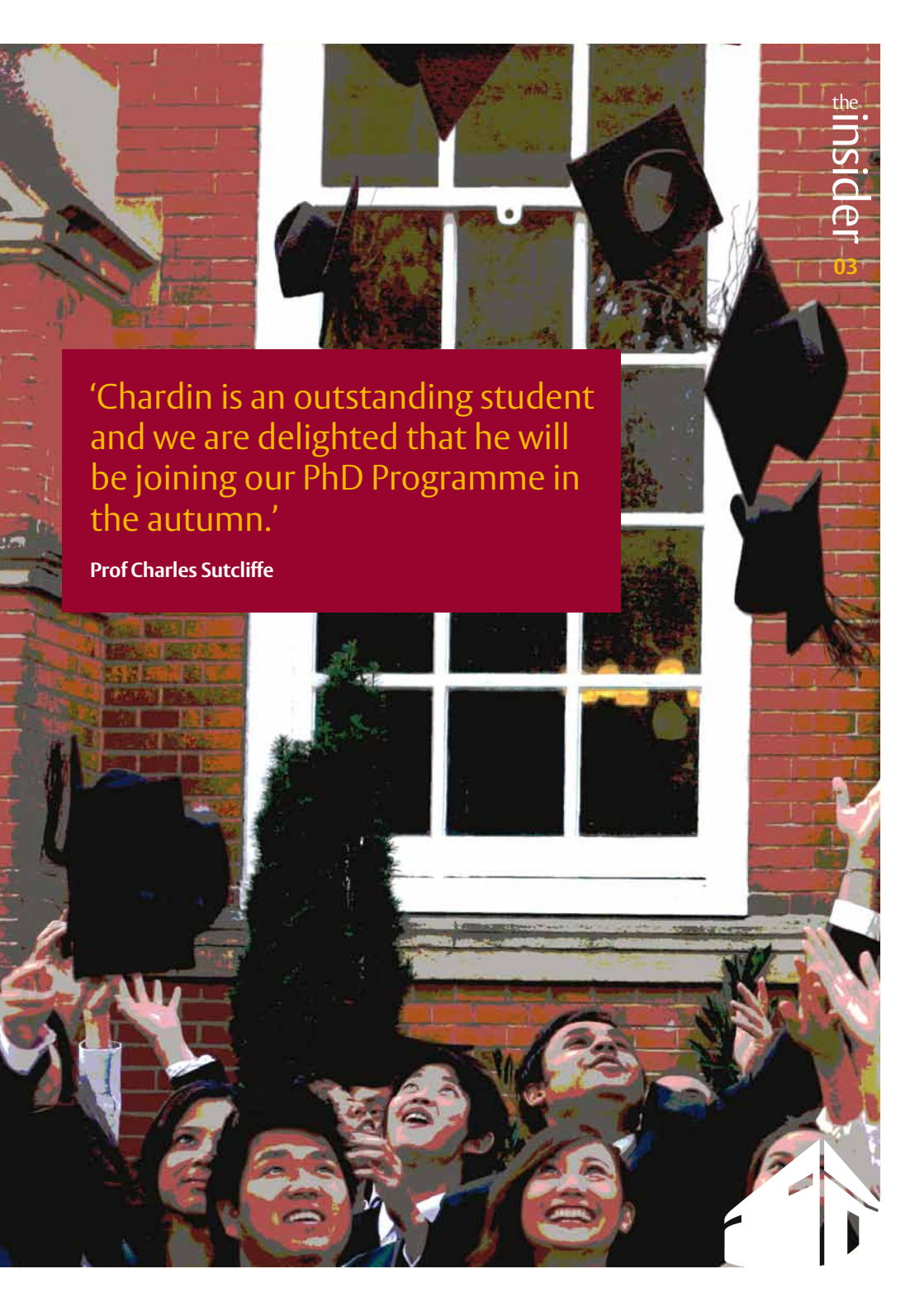
From left to right: Professor Charles Sutcliffe, Chardin Wese Simen, Professor Adrian Bell

Chardin who graduated alongside a record number of MSc students (250) in the University's Great Hall said:

'I am delighted to have been awarded these prizes. It is great to receive them in recognition of my tenacity and diligence. I have greatly enjoyed my time at the Centre, indeed I chose to continue my studies here, undertaking a PhD in commodity derivatives under the supervision of Dr Marcel Prokopczuk.'

'Chardin is an outstanding student and we are delighted that he will be joining our PhD Programme in the autumn.'

Prof Charles Sutcliffe



The ICMA Centre turns 20

The ICMA Centre celebrated 20 years of providing high-quality education for the financial markets this year.

To mark the occasion staff past and present, alumni, and current students attended a special drinks reception at the Centre. Guests enjoyed a trip down memory lane, seeing photographs from the last 20 years and a video produced in the 90s, and also competed in a trading competition.

Now part of Henley Business School, the ICMA Centre was established in 1991 with funding from the International Capital Market Association.

The Centre has come a long way in twenty years with an impressive range of undergraduate and Masters Programmes, a PhD programme, research, consultancy and its own executive education programmes.

Professor Brian Scott-Quinn, Chairman and founder of the Centre opened the speeches reminiscing on the early years and thanking Martin Scheck, Chief Executive of ICMA for the organisation's vision and continued support for the Centre.

Professor John Board, Director of the Centre and now Dean of Henley Business School, and Professor Tony Downes, Deputy Vice-Chancellor also spoke of the value placed on the relationship by the Centre and the University.



Pictured from left to right: Brian Scott-Quinn with Martin Scheck, CE of ICMA

'From small beginnings, large ventures grow... The Centre has gone from strength to strength with John Board taking over the Directorship from me in 2005 and driving forward not only the project for the extension to our building which was also financed by ICMA, but a large number of very successful educational and business development initiatives.'

Professor Brian Scott-Quinn

Professor Scott-Quinn said: "From small beginnings, large ventures grow... The Centre has gone from strength to strength with John Board taking over the Directorship from me in 2005 and driving forward not only the project for the extension to our building which was also financed by ICMA, but a large number of very successful educational and business development initiatives.

"We now have the benefit of being part of a larger and very successful business school – Henley Business School – which is proving to be a good and helpful parent organisation. It's great seeing the Centre going from strength to strength with around 400 students, including our BSc programme. As important is the range of ICMA executive education programmes offered by the Centre. From the original two programmes when the Centre started out to the amazing number of 39.

"In addition, the ICMA Centre's own executive education programmes have expanded dramatically with clients ranging from major investment banks through regulatory agencies to trade associations around the world."



ICMA Centre ranked in the top 25 by the Financial Times

The Financial Times' Global Masters in Finance 2011 ranking placed the ICMA Centre in the top 25 in the world.

- Ranked 4th in the UK for placement success (with a 94% employment rate)
- Ranked 16th for value for money

The Centre and its flagship MSc International Securities, Investment and Banking programme sits amongst the top finance schools and programmes in the world alongside the likes of Oxford Saïd and HEC Paris. The ranking evaluates alumni career progress and satisfaction with the programme, school diversity and international experience at the school.

The MSc International Securities, Investment and Banking programme was the Centre's first Masters programme launched in 1994. The Centre, which has recently celebrated its 20th anniversary, now offers ten Masters in Finance programmes, an undergraduate programme as well as a range of executive education courses.

The ranking placed the ICMA Centre as 4th in the UK for its placement success (with a 94% employment rate), which reflects the work of its dedicated Career Development service. In addition, the Centre is ranked 16th for value for money and for International mobility citing that the Centre is one of best-valued and multicultural institutions in the world.

The Financial Times has praised the ICMA Centre's practical approach in the past, citing that studying at the ICMA Centre permits 'a spirited participation in the capital markets through a simulation programme that allows students to apply finance theory to specific real world issues.'

the
insider

05



Staff celebrate success

The ICMA Centre's faculty have celebrated a number of successes this year, not least the elevation of its director, Prof John Board, to Dean of Henley Business School. Prof Board commented:

'I am delighted to be offered the opportunity to lead a Business School with the heritage and potential of Henley. With its ethos and particular strength of its constituent Schools, Henley is in an excellent position to make a significant contribution to policy debate, leadership development and business education worldwide. I have no doubt that the School's excellent reputation will continue to grow to the benefit of our students, graduates and alumni.'



Dr George Alexandridis

Awarded the University's 2011 Output Prize for Henley Business School.

Each year the University awards Faculty Output Prizes for the best research outputs from each of its five Faculties. Dr Alexandridis' won the award with his research paper "Gains from Mergers and Acquisitions Around the World: New Evidence", published in the journal Financial Management journal. The paper has received the 'Best paper award in International Finance' for 2009 at the Southwestern Finance Association Conference in the US and has been presented at five leading finance conferences in the US and Europe.

Dr Alexandridis, Lecturer in Finance at the ICMA Centre, commented on the award:

"I am delighted to have received this award. This recognition means a lot and reflects the quality of research at the ICMA Centre as a whole. The work has received attention from both academics and practitioners and is part of the Centre's rich research agenda on Mergers and Acquisitions."



Dr Marcel Prokopczuk

Received a promotion on the 1st July to Senior Lecturer and was also awarded a University Teaching and Learning prize as well as being awarded a British Academy research project grant.

The Outstanding Contribution to Teaching and Learning awards recognise and reward individuals who have made an exceptional, ongoing contribution to teaching and learning, either through direct interactions with students, their support of staff within the School / section, or their contributions to a Faculty, Directorate or University initiative. Only eight of these are prestigious £1,000 awards are conferred each year.

Professor Adrian Bell and Dr Alfonso Dufour

Both have taken on new roles within Henley Business School; Head of Postgraduate Pre-Experience Masters and Head of Postgraduate Research Programmes. Both will continue to be based and teach at the ICMA Centre.





NDRCTC CFC qualification exemption announced

The ICMA Centre is delighted to announce that the National Development and Reform Commission Training Center (NDRCTC) in China will be granting an exemption to all MSc Corporate Finance students from the Corporate Investment exam of its CFC qualification.

The CFC qualification, which is highly regarded in China, comprises 3 exams:

- Overview and fundamentals of corporate finance;
- Corporate investment;
- Corporate financing.

This is great news for our MSc Corporate Finance students. We believe it is important to provide our students with opportunity to gain professional qualifications alongside their Masters degrees, such as the CFA Level 1.

We already have exemptions in place from a number of professional bodies including the International Capital Market Association (ICMA), the Chartered Institute for Securities and Investment (CISI), the Professional Risk Managers' International Association (PRMIA) and the Institute of Chartered Shipbuilders (ICS).

For more information please visit: www.icmacentre.ac.uk/mssc-professional-qualifications



NEW Ambassador Scholarship announced

This year the ICMA Centre announced the launch of its new Ambassador Scholarship. Offering a very substantial £10,000 against fees, this scholarship includes an ambassadorial role that will provide students with valuable skills and experience to add to their CV.

For 2012 entry the ICMA Centre will be offering up to ten awards of £10,000 each to Masters students on the basis of academic excellence. All applicants for the full-time Masters degrees who meet the entry criteria will be considered for this scholarship.

Open to all UK and EU applicants the criteria for consideration includes outstanding results at undergraduate level together with an excellent level of spoken English.

Scholarship and prize winners 2010-2011

Stephen Cooke Scholarship:

Chardin Wese Simen (MSc International Securities, Investment and Banking)

Solidus Securities Scholarship:

Eleana Kitsara (MSc International Securities, Investment and Banking)

Academy of Economic Studies Scholarship:

Denisa Dumitrescu (MSc Investment Management) and Andrei Stancu (MSc Financial Risk Management)

MSc Academic Achievement Awards:

Chardin Wese Simen and Ramelis Acosta (MSc Financial Engineering)

BSc Academic Achievement Award:

Tsz Y Luk (BSc Finance and Investment Banking)



Pictured from top:
Chardin Wese Simen,
Eleana Kitsara, Ramelis
Acosta and Tsz Y Luk.





The ICMA Centre announces new Introduction to Trading Certificate

The ICMA Centre is delighted to announce the launch of its new Introduction to Trading Certificate in partnership with the Chartered Institute for Securities and Investment (CISI) and supported by Thomson Reuters.

This three-day programme has been developed to provide participants with a comprehensive introduction to trading and covers the motivations for trading in spot FX and equities.

Dr Mike Smith, Dealing Room Director at the ICMA Centre says of the programme:

“We have run simulated trading days for major investment banks and other financial institutions for many years, but we wanted to create a programme which was open to individuals. If you have ever wondered what traders actually do then the Introduction to Trading Certificate is for you. Much has been written in the press in recent times about the bad practice of short selling and how traders were partly responsible for some of

the bank failures, but with very little explanation given of the day to day realities of trading. This Certificate provides a unique opportunity to demystify trading roles. Delegates will trade using the ICMA Centre’s advanced trading simulation ICTrader, which will immerse them in a trading environment allowing a much deeper appreciation of the trading process and of the extreme pressures which traders experience.

This Certificate is ideal for those interested in trading, whether as a professional or as a private investor, or those who simply want to learn how markets function and what part trading plays in them. It is absolutely unique, taking place in one of the Centre’s simulated dealing rooms, using sophisticated trading simulation software and hands-on training on Thomson Reuters 3000 Xtra.”

For more information visit:
www.icmacentre.ac.uk/itc

ICMA Centre alumni join forces with Henley Finance Club

The ICMA Centre was delighted to join forces with Henley Finance Club this year hosting a drinks reception for alumni and club members.

Henley Finance Club is a special interest group of Henley Business School established to promote finance related activities and careers development events for Henley Business School alumni and associates. The club caters to members with a wide variety of finance related interests – whether it is Investment Banking, Investment Management, Venture Capital / Private Equity, or Corporate Finance and Risk Management.

Executive MBA student, Brenda Sibindi, who established the club, said:

‘The Finance Club aims to enhance Henley’s relationship with alumni, keep alumni up to date with current finance developments in industry and within Henley Business School.’

Lucy Hogg, Marketing Manager for the Centre, commented: “Henley Finance Club makes a perfect partner for the Centre in developing and maintaining relations with our alumni. We hope that our alumni benefit from the variety of events which the club will be running.”

For more information about Henley Finance Club please visit: www.icmacentre.ac.uk/henley-finance-club



Our Degrees

BSc Finance and Investment Banking
MSc Capital Markets, Regulation and Compliance
MSc Corporate Finance
MSc Financial Engineering
MSc Financial Research
MSc Financial Risk Management
MSc International Securities, Investment and Banking
MSc International Shipping and Finance
MSc Investment Banking and Islamic Finance
MSc Investment Management
MSc Real Estate Finance

Our Executive Education

Advanced Diploma in Investment Compliance
Introduction to Trading Certificate
Senior Executive Programme
Tailored Training Programmes
Financial Market Foundation Certificate (FMFC)
Securities Operations Foundation Course (SOFC)
International Fixed Income and Derivatives (IFID) Certificate
Operations Certificate Programme (OCP)
Primary Market Certificate (PMC)
PRM Professional Risk Manager Certification Programme

BSc Taster Days

08 October 2011

22 June 2012



ICMA Centre, Henley Business School, Whiteknights, Reading, RG6 6BA, UK
T: +44 (0)118 378 8239 F: +44 (0)118 931 4741 E: insider@icmacentre.ac.uk
www.icmacentre.ac.uk



The ICMA Centre is supported by the International Capital Market Association, the trade association and market regulator for member organisations active in the global securities market.