



Masters Degrees in Finance 2012/13

Internationally fluent in Finance



www.icmacentre.ac.uk



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“ICMA’s investment in the ICMA Centre has delivered tangible benefits for the Association’s members and international finance industry as a whole for 20 years in the form of highly skilled graduates, cutting edge research and executive training programmes. The development of this exciting facility highlights the continuing unique partnership between the industry and the Centre.”

René Karsenti | President | International Capital Market Association

Ranked second for graduate prospects
in The Times Good University Guide 2011



Europe's first active collaboration between the securities industry and a University finance department began twenty years ago when the International Capital Market Association began its relationship with the University of Reading to create the ICMA Centre as "the business school for financial markets". Our mission was and continues to be to deliver teaching and research of the highest standard and to contribute actively to policy debate.

As part of Henley Business School, we are part of one of the largest and most prestigious business schools in Europe and this will further our reputation and standing.

The ICMA Centre is itself amongst the largest Schools of Finance in Europe and our suite of Masters courses – both mainstream and more specialised – and undergraduate degree are attracting a growing number of students each year. In addition, we offer a range of executive education programmes, both certified and bespoke, as well as consultancy services.

In all, the ICMA Centre offers an excellent and stimulating environment in which to study and provides plenty of scope to apply theory to practice. Our reputation, our collaborative links with industry, and, not least, our 3,000 graduates from 86 countries demonstrate our ongoing ability to meet our objectives.

I very much hope that you find the programmes in this brochure to be of interest and I look forward to welcoming you to the Centre in due course.

Professor John Board
 Director of the ICMA Centre
 Dean of Henley Business School



A unique proposition



Part of the world ranked, triple accredited Henley Business School, the ICMA Centre offers a range of undergraduate, postgraduate and executive education programmes, as well as professional and policy development research and consultancy. The ICMA Centre's aim is to deliver the highest standard in financial markets focused teaching, learning and research.

The practical application of finance theory is one of the ICMA Centre's key advantages and is why students and financial institutions alike choose the Centre for their education and training needs. This integration of theory with practice is achieved through the use of the Centre's three state-of-the-art dealing rooms. All equipped by Thomson Reuters, the terminals run the latest industry simulation software as well as the Centre's own simulation software platform - ICTrader.

In addition you will benefit from teaching by the ICMA Centre's faculty, which includes academics and industry practitioners of high renown.

The ICMA Centre is known for its student-focused ethos, which contributes to both the high achievement rates and the close relationships the Centre maintains with its alumni after graduation. With over 3000 alumni around the globe, the networking opportunities for students and alumni are enormous.

Our location in the Thames Valley is ideal for those coming from the City (just 25 minutes by train) or either of the major London airports. The 320-acre Whiteknights campus in Reading provides a wonderful environment conducive for learning.

Dealing Rooms

The ICMA Centre was the first business school in Europe to have dealing rooms and is still the only university with a facility on such a scale.

Our three state-of-the-art dealing rooms, all equipped by Thomson Reuters, have always been an integral part of our teaching and learning style - our technology and facilities allow students to put theory into practice. As part of their coursework they experience the thrill and pressures of a live market - take positions, quote two-way prices and manage the risk of a \$50-100 million trading book. Students also manage multi-asset portfolios using live prices and the latest investment management technology. Having these essential practical skills in today's competitive and uncertain environment gives our students the edge over more traditional finance degrees.

We have over 100 terminals in three dealing rooms equipped with Thomson Reuters 3000 Xtra Kobra, Thomson 1 Banker, Thomson Datastream and Bloomberg. The ICMA Centre has the most extensive simulated dealing room facilities in the world. So much so, that regular

trading days are held in our dealing rooms for graduate trainees and other personnel of most of the major investment banks.

The 40 station flagship dealing room is equipped with all the latest trading technology giving it the feel of a real trading floor. It has a state-of-the-art 37 foot 8 colour Daktronics ticker tape displaying up to date market prices and four plasma screens with the latest news and quotes, which allows students to immerse themselves in a trading environment.

These rooms are not merely training centres for traders of the future; but they also enable academic staff to combine theory and practice across a whole range of activities, whether in derivatives trading, portfolio management, risk management, financial engineering or corporate finance.

Professional focus



Professional Qualifications

At the ICMA Centre you have the opportunity to study professional qualifications alongside your degree, such as the CFA Level 1 with the MSc in Investment Management. The majority of the Masters degrees have exemptions in place from world recognised professional bodies including:

- Chartered Institute for Securities & Investment (CISI)
- International Capital Market Association (ICMA)
- Institute of Chartered Shipbrokers (ICS)
- International Centre for Education in Islamic Finance (INCEIF)
- National Development and Reform Commission Training Center (NDRCTC)
- Professional Risk Manager's International Association (PRMIA)

Further information is available on the degree information pages as well as our website: www.icmacentre.ac.uk/mscs-professional-qualifications

Career Development Unit

The ICMA Centre has its own Career Development Unit staffed by two industry professionals. Its mission is to ensure our graduates possess the practical career management skills to underpin the theoretical knowledge essential to success in today's global investment banking and securities markets.

This is an invaluable resource, which can help you to attain your career ambitions. The Unit offers a unique personalised service offering individual one-to-one coaching and action-planning as well as group activities, often led by banking and financial services employers and alumni, on topics such as the preparation of successful CVs and application forms, interview skills, job search techniques and networking.

Graduate Prospects

The ICMA Centre has an excellent employment rate and is ranked 2nd for employability in The Times Good University Guide 2011*. Despite the well-publicised volatility of the industry, demand for well-qualified graduates remains high. Our graduates can enter the industry at either the

'Analyst' level, i.e. as graduate trainees, or as 'Associates', who tend to have several years of relevant professional experience.

Profiles

We offer all our MSc students the opportunity to post their profiles (mini CVs) on the website where recruiters can search for the skills they are looking for.

Alumni

The fast-paced business culture within the global financial markets is matched by the active ICMA Centre Alumni Association, which now has over 3000 members.

As markets become increasingly international, career success can often depend on networking with colleagues around the world. With more than 80 nationalities represented within the Association, the ability to network on a truly global basis is one of the key benefits of study at the ICMA Centre. Even for current students, access to this network can be crucial, as it can provide proven career opportunities.

Alumni benefit from:

- Website which includes all the latest news, jobs board, forums, photos, profiles
- Bi-weekly email newsletter
- Networking opportunities
- Reunion events held around the world
- Optional membership of the Henley Finance Club

For more information regarding our Alumni Association please visit: www.icmacentre.ac.uk/alumni

* Accounting and Finance subject league table

Our Masters degrees

Key benefits of our Masters degrees:

- The latest theory and industry practice
- The longest established Masters programme in securities markets in Europe
- World renowned faculty with wide academic and industry experience
- Hold accreditations from professional organisations:
 - CFA Programme Partner
 - CISI Centre of Excellence
- Opportunity to study professional qualifications alongside degrees and exemptions from others giving students a licence to trade securities in the UK and Europe.

Which degree?

Our aim is to offer MSc degrees that appeal to those with interests in any area of finance. We have four general finance programmes and a range of specialist degrees designed for those with specific requirements and interests.



General finance degrees:

MSc International Securities, Investment and Banking

Our largest programme is designed for those who have not yet reached a decision on the specific area of finance in which they wish to specialise when entering employment after graduation. Most people wishing to work in the trading and sales function of a bank would select this programme.

MSc Investment Management

Designed for those who wish to enter the investment management or wealth management part of the industry. This includes those who might choose to work in a hedge fund, private equity, pension fund or insurance fund management areas.

MSc Financial Risk Management

For those with good quantitative skills who want a career in this sector of the industry. Risk managers are employed in investment banks, asset management companies, insurance companies, regulatory agencies and also in the corporate treasury area of manufacturing and service companies.

MSc Financial Research

Designed for those wishing to progress on to a PhD in Finance or a career in academia or a research role in an investment bank.

Specialist degrees:

MSc Capital Markets Regulation and Compliance

Particularly attractive to those already employed in the regulation or compliance function. The programme provides the knowledge base necessary to minimise the likelihood of regulatory failure by a Securities Commission as a result of its staff having insufficient understanding of finance.

The financial sector regulatory and compliance industry is growing rapidly due to the many problem issues in regulation and compliance which have been revealed by the credit crisis. For those who already have the benefit of an undergraduate degree in law, this programme provides an excellent complement and should enable them to advance rapidly in this important profession.

MSc Corporate Finance

Designed for those who wish to be involved in the primary market function (new equity and debt issues) or mergers and acquisitions in an investment bank or to work in the finance/treasury area of a manufacturing or service company which frequently accesses the capital markets, or in a consultancy which provides advice on corporate finance.

Financial Engineering

A highly technical programme for those with strong mathematical skills. It helps provide knowledge of derivatives pricing tools and methods and the use of programming languages like C++ and VBA. As both the investment banking and the investment management industry increasingly seek tailored products, which incorporate one or more derivatives, people with these skills are becoming highly sought after.

MSc International Shipping and Finance

Designed for those who want a career in the finance or risk management departments of ship owning and transportation companies, as well as ship broking firms, shipping divisions of investment banks and consulting firms, finance arrangers and shipping-related investment funds.

MSc Investment Banking and Islamic Finance

The rapidly growing area of Islamic finance and insurance will provide good career options. Careers are increasingly becoming available not only in Muslim countries but also in Western countries where banks provide Islamic finance services.

Joint MSc Programmes:

MSc International Business and Finance

Offered in partnership with International Business & Strategy*, this degree provides an in-depth understanding of the interrelationships between areas of finance and the global economy.

MSc Real Estate Finance

Offered jointly with the School of Real Estate and Planning* this degree combines quantitative competence and institutional application in an area of business that relies increasingly on the capital markets and derivatives. Whereas more traditional real estate courses focus on planning, surveying and valuation of properties, this programme is for those who wish to enter the growing industry which focuses on the financial aspects of real estate – financing, hedging and investment. This industry is based in investment banks, investment management houses and hedge funds.

*Please note that these degrees are managed by International Business and Finance and the School of Real Estate and Planning respectively.

Learning options

- FT** Full-time 9 months*
- FL** Flexible Learning 18 months**
- DL** Distance Learning 24 months

* With the exception of MSc FR, MSc IBIF and MSc REF which are 12 months
 **Please note this relates to study time

Full-Time

The full-time programme is taught at the ICMA Centre*. This is the most popular learning option offering the benefit of studying alongside some 200 students from a range of different countries, with academic staff and tutorial assistance at hand.

Distance Learning

If you want to continue working whilst you study for your Masters degree this option is ideal. We are receiving a growing number of applicants for our distance learning MScs, both from those who have recently graduated and those already working in the industry. You will benefit from using our unique ILE (Interactive Learning Environment), an iPod pre-loaded with Part One lectures, and our optional IC Live week, which includes dealing room sessions.

Flexible Learning

This option is a combination of distance learning (Part One) and full-time study (Part Two), allowing a blend of the benefits of full-time and distance learning.

	Full-Time	Flexible Learning	Distance Learning
Sep		Part One	Part One
Oct	Part One	(Distance Learning)	
Nov			
Dec			
Jan	Part One Exams / Part Two		
Feb			
Mar			
Apr			
May	Part Two Exams		
Jun		IC Live	IC Live
July	Graduation		
Aug			
Sep		Part One Exams	Part One Exams / Part Two
Oct			
Nov			
Dec			
Jan		Part Two	
Feb		(Full-time at ICMA Centre)	
Mar			
Apr			
May		Part Two Exams	
Jun			IC Live
July		Graduation	
Aug			
Sep			Part Two Exams
			Graduation in December

*With the exception of the MSc International Shipping and Finance where students also spend two months (March-April) in Athens, Greece and the MSc Investment Banking and Islamic Finance, which is a 12 month programme including three months study in Kuala Lumpur (June-August). Students on the MSc IBIF graduate in December.

MSc International Securities, Investment and Banking (ISIB)

Learning options **FT** **FL** **DL**

www.icmacentre.ac.uk/isib

Overview

This is our longest established degree with over 1900 alumni and is widely regarded as one of the leading applied finance programmes in Europe.

This degree is ideal for those who do not wish to specialise in a particular branch of finance while at the ICMA Centre and has the widest range of optional modules of any of our degrees – allowing students to study a range of subjects such as financial regulation, portfolio management, Islamic finance and risk management.

The programme was designed with the support of industry practitioners to equip you with the skills and knowledge needed to succeed in this challenging arena. The skills developed in this programme are much in demand in the financial sector, but are readily transferable to other business and organisational contexts. It enables our graduates to make an early contribution through the unique combination of hands-on, practical skills valued by the financial markets and the necessary underlying finance theory.



Graduate destinations

Our international body of graduates leave us well equipped to pursue a wide range of careers in financial services.

Many join investment banks to train as financial markets professionals in trading, sales and research. Some specialise in complex derivative products while others join brokers and commodity traders.

In addition many graduates follow other career paths including consultancy, accountancy, operations, IT, and higher education and doctoral research.

Credits explained

All our Masters degrees comprise a total of 180 credits: 80 credits at Part One and 100 credits at Part Two. All modules are 20 credits except those marked with †, which are 10. Please note that not all Part Two modules are available on a distance learning basis – these are clearly indicated on the degree pages.

Please note that the information included in this brochure was correct at the time of going to print (Sep 11). However, we may offer additional or vary modules each year – for most up-to-date information please visit our website.

Content

Part One

- Securities, Futures and Options
- Fixed Income and Equity Investments
- Quantitative Methods for Finance
- Financial Markets

Part Two (Compulsory)

- International Securities Markets[†]

Part Two (Optional)

Choice of 90 credits from:

- Bond Market Pricing and Trading Strategies
- Commodity Derivatives[†]
- Corporate Finance
- Derivatives Securities: Pricing, Hedging and Trading
- Empirical Market Microstructure^{†°}
- Essentials of Financial Engineering[†]
- Ethics in Finance[†]
- Financial Econometrics
- Financial Regulation and Regulatory Policy[†]
- Foreign Exchange and Money Markets^{*}
- Hedging^{*}
- Liquidity Risk^{†*}
- Managing Securities Operations^{†*}
- Market Risk
- Portfolio Management
- The Principles of Islamic Commercial Jurisprudence and the Nominate Contracts[†]
- Real Estate Finance[†]
- Research Project
- Stock Index Futures^{†*}
- Topics in Financial Engineering[†]
- Topics in the History of Finance^{†*}
- Trading and Exchanges[°]
- Volatility Analysis

Professional development

- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.
- **CISI Diploma** – students are eligible for exemption from this qualification.

Modules marked with an * are not available on a distance learning basis; those marked with † are 10 credits; those marked with ° are distance learning only. For full explanation of credits see 'Credits explained' box to the left.

MSc Investment Management (IM)

Learning options **FT** **FL** **DL**www.icmacentre.ac.uk/im

Overview

This degree programme prepares students for entry into the fast growing and exciting investment management industry.

It provides a theoretical knowledge of portfolio management and quantitative finance, together with an applied set of courses looking at industry structure and trends. Students benefit from professional guest speakers drawn from the heart of the global investment industry in the City of London, only a short distance away.

Integral to the academic course is the parallel study of the Chartered Financial Analyst® (CFA®) programme, level 1. The two programmes support and reinforce each other, ensuring that graduates acquire both the academic and professional knowledge and qualifications required to succeed in the investment management industry.

The ICMA Centre is a designated CFA Program Partner and is at the time of printing, one of only three universities in the world that has fully integrated its degree study with the CFA exam.

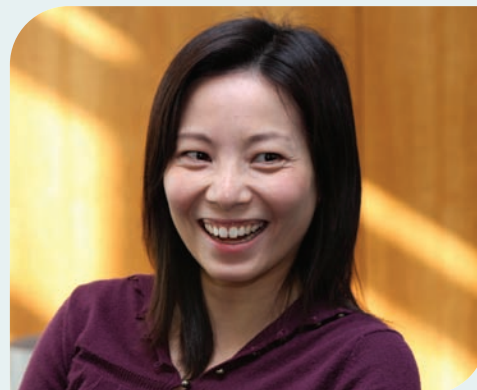


Graduate destinations

After completion, our graduates are qualified to work in a variety of investment functions, including research and portfolio management, with a diverse range of organisations such as investment banks, regulators, fund managers and consultants.

CFA Level 1 Support by 7city Learning

The CFA Level 1 teaching is provided by 7city Learning – Europe's most successful training company for the financial services industry. Visit www.icmacentre.ac.uk/im for more details.



Content

Part One

- Securities, Futures and Options
- Fixed Income and Equity Investments
- Quantitative Methods for Finance
- Financial Analysis

Part Two (Compulsory)

- Current Topics in Investment Management†
- Enterprise Valuation†
- Ethics in Investment Management†
- Portfolio Management

Part Two (Optional)

Choice of 40 credits from:

- Bond Market Pricing and Trading Strategies
- Commodity Derivatives†
- Corporate Finance
- Derivatives Securities: Pricing, Hedging and Trading
- Empirical Market Microstructure†°
- Essentials of Financial Engineering†
- Financial Econometrics
- Financial Regulation and Regulatory Policy†
- Foreign Exchange and Money Markets*
- Hedging*
- International Securities Markets†
- Liquidity Risk†*
- Managing Securities Operations†*
- Market Risk
- The Principles of Islamic Commercial Jurisprudence and the Nominate Contracts†
- Real Estate Finance†
- Research Project
- Stock Index Futures†*
- Topics in Financial Engineering†
- Topics in the History of Finance†*
- Trading and Exchanges°
- Volatility Analysis

Professional development

- **CFA Level 1** – studied alongside the degree.
- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.
- **CISI Diploma** – students are eligible for exemption from this qualification.

Modules marked with an * are not available on a distance learning basis; those marked with † are 10 credits; those marked with ° are distance learning only. For full explanation of credits see 'Credits explained' box on page 8.

MSc Financial Risk Management (FRM)

Learning options **FT** **FL** **DL**

www.icmacentre.ac.uk/frm

Overview

This course sets the standards for graduate programmes in financial risk management all over the world.

The MSc in Financial Risk Management has established a world-wide reputation as one of the most complete and established Masters degrees in this specialised area. It was devised and is convened by Carol Alexander, a leading authority on financial risk management education.

In addition, this programme is currently one of only three worldwide that has been awarded exemption from the professional examinations of the Professional Risk Manager's International Association, and we offer an accelerated route to their PRM professional certification. Thus, our graduates may leave the ICMA Centre with an internationally renowned Masters degree and the professional qualification for financial risk managers.

Depending on the optional modules chosen, students may decide to specialise in risk analysis, markets and regulation, or risk management. Key risk management concepts, such as Value-at-Risk and the pricing and hedging of financial instruments, are taught by focusing on their application to relevant, practical problems in risk management and analysis.

Graduate destinations

After completion, you will be well prepared to follow a career in the challenging fields of risk management, or risk analysis with banks, regulators, portfolio managers, corporate treasuries, risk management software houses, specialist financial boutiques and hedge funds.

The role of risk analyst will suit students with good mathematical or computational skills, who wish to utilise cutting-edge quantitative modelling techniques to develop advanced risk assessment and hedging tools. Less quantitative roles include: regulation; market, credit or operational risk management; portfolio management; and enterprise-wide risk management.

Most of our FRM graduates are now working for large banks in London and abroad, hedge funds and regulators. Demand from employers continues to grow, despite the crisis in banks and associated financial institutions. Regulators, governments, advisors and commentators are unanimously endorsing the call for more, and better qualified risk managers and analysts to join the financial industry.

There has never been a better time to pursue a career in financial risk management.

Content

Part One

- Securities, Futures and Options
- Fixed Income and Equity Investment
- Quantitative Methods for Finance
- Financial Markets

Part Two (Compulsory)

- Credit Risk
- Financial Instruments
- Market Risk

Part Two (Optional)

Choice of 40 credits from:

- Bond Market Pricing and Trading Strategies
- Commodity Derivatives[†]
- Financial Regulation and Regulatory Policy[†]
- Hedging*
- International Securities Markets[†]
- Liquidity Risk^{†*}
- Managing Securities Operations^{†*}
- Portfolio Management
- Research Project
- The Principles of Islamic Commercial Jurisprudence and the Nominate Contracts[†]
- Volatility Analysis

Professional development

- **PRM Exams I and II** – students who complete the appropriate modules within degree will be eligible for exemption from these exams which form a major part of the PRM Certificate.
- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.
- **CISI Diploma modules** – students are eligible for exemption from two Diploma modules:
 - Financial Derivatives
 - Bonds and Fixed Interest Securities.

Modules marked with an * are not available on a distance learning basis; those marked with † are 10 credits; those marked with ° are distance learning only. For full explanation of credits see 'Credits explained' box on page 8.



The Professional Risk Manager's International Association (PRMIA) has members in over 155 countries worldwide.

MSc Financial Research (FR) – NEW for 2012

Learning options www.icmacentre.ac.uk/fr

Overview

The aim of this Masters degree is to provide specialist research training and subject-specific knowledge in finance. The degree involves a combination of taught modules in finance, specialist research training and a dissertation.

The degree is ideal for those wishing to progress on to a PhD in Finance or a career in academia or a research role in an investment bank.

Graduate destinations

The new degree in Financial Research is an excellent platform from which to pursue either an academic career or enter the financial markets in firms ranging from investment banks to hedge funds and fund managers.

The pathway you follow will be determined by your area of specialist interest. The analytical training you receive, combined with key financial knowledge you gain, will be ideal for careers ranging from fund management, quantitative finance, buy side and sell side research and corporate finance.

Content

Part One

- Securities, Futures and Options
- Financial Markets
- Understanding Financial Research

Part Two (Compulsory)

- Research Methods in Finance
- Financial Econometrics (exceptionally, by agreement with the Programme Director – Professor Chris Brooks – a student may substitute this with an agreed module/s)

Part Two (Optional)

Plus a choice of 20 credits from:

- Bond Market Pricing and Trading Strategies
- Corporate Finance
- Commodity Derivatives[†]
- Derivatives Securities: Pricing, Hedging and Trading
- Essentials of Financial Engineering[†]
- Ethics in Finance[†]
- Financial Regulation and Regulatory Policy[†]
- Foreign Exchange and Money Markets
- Hedging*
- International Securities Markets[†]
- Liquidity Risk[†]
- Managing Securities Operations[†]
- Market Risk
- Portfolio Management
- Real Estate Finance[†]
- Stock Index Futures[†]
- Topics in Financial Engineering[†]
- Topics in the History of Finance[†]
- Volatility Analysis
- A selection of research training modules offered by the Graduate School for Social Sciences GSSS

Part Three

- Dissertation (60 credits)

Students graduate in December.

Modules marked with an * are not available on a distance learning basis; those marked with † are 10 credits; those marked with ° are distance learning only. For full explanation of credits see 'Credits explained' box on page 8.



MSc Capital Markets, Regulation and Compliance (CMRC)

Learning options **FT** **FL** **DL**

www.icmacentre.ac.uk/cmrc

Overview

Regulation, compliance and risk management have quite rightly received intense scrutiny and interest in the aftermath of the global financial crisis.

Today, businesses and regulators face growing pressure to address national and international regulatory demands. They are therefore paying unprecedented attention to the quality of the staff in these areas.

The financial services sector consequently has a strong need for professionals who grasp the key challenges in governing and managing the risks faced by financial institutions. This programme addresses this need for qualified and experienced staff. The programme covers a wide range of European, US and international regulatory matters. The regulation and compliance courses within this programme can be combined with both quantitative and non-quantitative courses.

The focus is on honing your decision-making skills in respect of risk and regulatory issues as well as on improving analytical skills and technical expertise. These objectives are achieved through a combination of rigorous academic engagement and working with practical case studies both individually and in groups.

The degree prepares you for a role as a practitioner, consultant or regulator in the financial services sector. This programme is ideal for those with experience of working within a financial services environment who wish to enhance their careers through building their risk, regulatory and compliance skills in a challenging and pragmatic University setting. We also welcome applications from recent university graduates from a wide range of disciplines.

Graduate destinations

With the increasing complexity of financial products, combined with a growing need for sophistication on the part of investors, regulators and market participants, there are immense risk and regulatory challenges ahead.

This has consequently resulted in an increase in firms' and regulators' demands for qualified and knowledgeable staff.

Our graduates are in a very strong position to build successful careers in the compliance or risk departments within national and international banks, securities firms, insurance and reinsurance companies, investment firms and asset management companies. Our students have also successfully taken up or returned to roles within national and international regulatory bodies, quasi-governmental institutions, trade bodies and consulting firms.

Content

Part One

- Securities, Futures and Options
- Fixed Income and Equity Investments
- Financial Markets
- Regulation, Risk Management and Compliance Part 1
- Introductory Quantitative Methods *(not for credit)*

Part Two (Compulsory)

- Regulation, Risk Management and Compliance Part 2

Part Two (Optional)

Choice of a 80 credits from:

- Ethics in Finance[†]
- New Approaches to International and European Financial Market Regulation[†]
- International Securities Markets[†]
- Legal Aspects of International Finance
- Real Estate Finance[†]
- Research Project
- The Principles of Islamic Commercial Jurisprudence and the Nominate Contracts[†]
- Topics in the History of Finance^{†*}
- Up to 40 credits of these optional modules can be substituted by modules from the ICMA Centre annual list of Part 2 optional modules subject to satisfying any pre-requisites; or from any additional module provided by the School of Law. Visit www.icmacentre.ac.uk/cmrc for more details.

Professional development

- **CISI Diploma modules** – students are eligible for exemption from two Diploma modules:
 - Financial Derivatives
 - Bonds and Fixed Interest Securities.
- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.

Modules marked with an * are not available on a distance learning basis; those marked with † are 10 credits; those marked with ° are distance learning only. For full explanation of credits see 'Credits explained' box on page 8.

MSc Corporate Finance (CF)

Learning options **FT** **FL** **DL**www.icmacentre.ac.uk/cf

Overview

This degree offers an introduction to all aspects of the dynamic sector of corporate finance.

Students will gain an understanding of the wide range of corporate finance services and corporate transactions businesses face. The exciting world of venture capital, private equity, corporate governance and mergers and acquisitions is explored with hands on sessions and extensive use of case studies.

The degree helps students develop key skills in the areas of investment and capital budgeting decisions, IPOs, dividend policy and capital structure, enterprise valuation and risk management which are essential for a successful career as a corporate finance specialist.



Graduate destinations

Our postgraduate degree in Corporate Finance provides all the theoretical and practical knowledge necessary to build a successful career.

There is a demand for professionals who combine an understanding of the financial markets with knowledge of the financial decisions facing companies in their day to day operations. Such professionals also need a clear insight into related fields including accounting, risk management, capital budgeting, debt and equity finance, financial planning, venture capital and mergers and acquisitions. Graduates will be well equipped to join investment banks in the City of London and other international financial centres.

Alternatively, they may join large national and multinational corporations in roles ranging from strategic business planning to financial control and capital management. Other opportunities lie with professional services firms, including management consultancies and accountancy practices.

Graduates may also choose to join small, entrepreneurial ventures where their in-depth knowledge of finance will be of direct benefit to owner / managers seeking to build their business.

Content

Part One

- Securities, Futures and Options
- Fixed Income and Equity Investment
- Quantitative Methods for Finance
- Financial Analysis

Part Two (Compulsory)

- Corporate Finance

Part Two (Optional)

Choice of a minimum of 40 credits from:

- Corporate Governance and Accountability
- Enterprise Valuation[†]
- Mergers and Acquisitions^{*}
- Strategic Planning and Budgeting[†]
- Venture Capital[†]
- Plus a choice of up to 40 credits may be chosen from the ICMA Centre annual list of Part 2 optional modules for the relevant year of entry.

Professional development

- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.
- **CISI Diploma** – students are eligible for exemption from this qualification.
- **CISI Certificate in Corporate Finance** – students are eligible for exemption from paper 2.
- **NDRCTC Corporate Finance Consultant (CFC) Qualification** – Students are eligible for exemption from the Corporate Investment exam.

Modules marked with an * are not available on a distance learning basis; those marked with † are 10 credits; those marked with ° are distance learning only. For full explanation of credits see 'Credits explained' box on page 8.

MSc Financial Engineering (FE)

Offered in partnership with the Department of Mathematics

Learning options 

www.icmacentre.ac.uk/fe

Overview

The ICMA Centre's financial engineering degree is highly respected by quantitative analysts and their employers.

The credit crunch and subsequent events have emphasised the need to develop better pricing and hedging models for all complex products. The practical and quantitative skills that you will develop on the ICMA Centre's Financial Engineering MSc will equip you to meet this challenge.

Our compulsory modules provide a firm grounding in probability theory, stochastic calculus, derivatives pricing, quantitative and numerical methods, structuring products, volatility analysis, and the modelling of credit, equity, foreign exchange and interest rate derivatives. We also provide a thorough training in C++ and other programming tools. Optional modules will allow you to focus on risk analysis, portfolio management, designing trading strategies or econometric analysis.

This newly structured degree aims to further enhance the strong reputation of its precursor – the MSc in Financial Engineering and Quantitative Analysis, that was established in 1999.

A good background in mathematics is required for acceptance to this programme. See page 18 for entry requirement details.

Graduate destinations

Many of our financial engineering graduates are now working as Quants in large London banks and other financial institutions. Others have pursued PhDs and have successful academic careers.

Financial instruments are becoming ever more sophisticated, so graduates that understand complex modelling techniques are always in great demand. The high quantitative content of this programme opens many doors to a wide range of careers. You could structure and develop new debt or equity solutions to meet clients funding and hedging needs, or you could become a proprietary trader in exotic derivatives, or a software specialist or a quantitative analyst supporting the traders.

There are excellent opportunities on the buy-side, with hedge funds and investment institutions, as well as in investment banking and software analytics. Opportunities in quantitative research, or with a rating agency, are among the many other attractive alternatives. Outside of mainstream banking and investment, you might also consider firms involved in commodity and energy trading, or the treasury divisions of leading multinationals and management consultancies.

Content

Part One

- Securities, Futures and Options
- Quantitative Methods for Finance or Financial Markets
- Derivatives Pricing[†]
- Stochastic Calculus for Finance[†]
- Mathematical and Numerical Methods[†]
- Probability for Financial Engineering[†]

Part Two (Compulsory)

- C++ for Financial Engineering[†]
- Topics in Financial Engineering[†]
- Equity and Foreign Exchange Derivatives Modelling[†]
- Interest Rate Derivatives Modelling[†]
- Credit Derivatives Modelling[†]
- Essentials of Financial Engineering[†]

Part Two (Optional)

Choice of 40 credits from:

- Bond Market Pricing and Trading Strategies
- Financial Econometrics
- Hedging
- Liquidity Risk[†]
- Market Risk
- Portfolio Management
- Research Project
- Volatility Analysis
- As an alternative, students can take up to 20 credits from the ICMA Centre annual list of Part 2 optional modules.

Professional development

- **CISI Diploma modules** – students are eligible for exemption from one Diploma module:
 - Financial Derivatives.

Modules marked with † are 10 credits.

For full explanation of credits see 'Credits explained' box on page 8.

MSc International Shipping and Finance (ISF)

Learning options www.icmacentre.ac.uk/jisf

Overview

The MSc in International Shipping and Finance is designed to address the needs of the rapidly evolving, highly competitive and capital-intensive shipping industry.

The degree is delivered at the ICMA Centre in the UK and ALBA Graduate Business School in Athens, Greece and is designed to provide a unique educational experience that combines research-led teaching and technically advanced training by world-renowned academic faculty and selected industry practitioners.

You will benefit from hands-on sessions, bespoke simulations, specialised workshops, distinguished guest speakers, and careers events. You will also have the opportunity to spend two months in Greece, a country with a long standing tradition in shipping and the largest merchant fleet in the European Union and second largest in the world. While at ALBA, you will attend specialised shipping courses and participate in other activities, such as visits to shipping companies, vessels and ports, accompanied by information sessions from shipping practitioners.

Upon graduation you will be awarded two full time MSc degrees in International Shipping and Finance, one from each institution. In addition, internship opportunities with leading companies in the shipping industry will be available to outstanding graduates.

Graduate destinations

After completion of the programme you will be well equipped for a successful and rewarding career in the shipping industry, as well as in the wider finance sector.

Indicative career paths for our graduates are the finance and risk management departments of ship owning and transportation companies, as well as ship broking firms, shipping divisions of investment banks and consulting firms, finance arrangers and shipping-related investment funds, among others. The wide curriculum of the programme will also enable you to consider careers in the global investment banking and securities markets.



Content

Part One

- Overview of Shipping Markets Workshop*
- Securities, Futures and Options
- Fixed Income and Equity Investments
- Maritime Economics and Policy
- Financial Markets
- Introduction to Quantitative Methods for Finance*

Part Two – Reading (Compulsory) Jan - Feb

- Shipping Finance and Investment
- Corporate Finance
- Shipping Portfolio Simulation Challenge*

Electives

Choice of two from the following:

- Strategic Planning and Budgeting[†]
- International Securities Markets[†]
- Enterprise Valuation[†]
- Mergers and Acquisitions[†]
- Commodity Derivatives[†]
- Essentials of Financial Engineering[†]
- Stock Index Futures[†]
- Real Estate Finance[†]

Part Two – Athens (Compulsory) Mar - Apr

- Derivatives and Risk Management in Shipping
- Chartering Policy and Charterparty Analysis
- Maritime Accounting Workshop*
- Shipping Strategy Workshop*

Optional attendance

- International Commodity Trade and Transport*
- Marine Insurance and Carriage of Goods by Sea*

Students will return to Reading for exams in May.

Professional development

- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.
- **CISI Diploma modules** – students are eligible for exemption from one Diploma module:
 - Financial Derivatives.
- **ICS Professional Qualification** – students are eligible for exemption from three modules:
 - Introduction to Shipping
 - Economics of Sea Transport
 - International Trade and Shipping Finance.

Modules marked with † are 10 credits and modules marked with * are not for credit. For full explanation of credits see 'Credits explained' box on page 8.

MSc Investment Banking and Islamic Finance (IBIF)

Learning options **FT**

www.icmacentre.ac.uk/ibif

Overview

This degree is designed to give expertise in both “conventional” and Islamic finance. It provides students with a thorough understanding of the similarities and differences between these approaches to the common need to raise capital and resource for firms’ activities.

It is the first degree in the UK focussing wholly on finance to be offered in partnership with a leading teaching and research centre of Islamic finance.

This 12 month programme is taught jointly with INCEIF (International Centre for Education in Islamic Finance), Kuala Lumpur and has many key benefits including:

- First degree in the UK with Islamic material taught by Islamic specialists
- Professional qualification from INCEIF
- Three months study in an Islamic country and the opportunity to take an internship with an Islamic bank.

The degree will not require any previous knowledge of Islamic Law or specific Islamic concepts but will address and explain the respective current issues within their overall Islamic economic and legal context.

Among the teaching staff are two leaders in the field of Islamic Finance: Professor Rifaat Ahmed Abdel Karim who is the Secretary-General of the Islamic Financial Services Board (IFSB) and Professor Simon Archer whose research focuses on Islamic financial institutions.

INCEIF

The Global University in Islamic Finance

Graduate destinations

Graduates will benefit from a thorough understanding of Western banking practices allied to the principles of Islamic Finance.

There is a growing demand from financial institutions worldwide for specialist professionals trained in the techniques of Islamic Finance. We expect our graduates will pursue rewarding careers with investment banks in a diverse range of fields, including corporate and project finance, specialist structured products and derivatives, trade finance, sales and trading.

In addition, they will be well-qualified to join specialist Islamic financial institutions, regulatory agencies, investment managers, consultancies and the finance divisions of multinational corporations.



Content

Part One

- Securities, Futures and Options
- Fixed Income and Equity Investments
- Financial Analysis
- Financial Markets
- Introductory Quantitative Methods (not for credit)

Part Two – Reading

- Corporate Finance
- Design, Implementation and Risk Aspects of Islamic Financial Products and Services
- Islamic Financial Institutions and Markets†
- The Principles of Islamic Commercial Jurisprudence and the Nominate Contracts†
- Plus one of the following:
 - Essentials of Financial Engineering†
 - Financial Regulation and Regulatory Policy†
 - International Securities Markets†
 - Managing Securities Operations†
 - Topics in the History of Finance†

Part Two – Kuala Lumpur

Choice of 30 credits from:

- Islamic Capital Markets†
- Islamic Economics†
- Research Project
- Wealth Planning and Management†

Professional development

- **Part 1 Chartered Islamic Finance Professional (CIFP)** – the degree covers the materials necessary to qualify for Part 1.
- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.

Modules marked with † are 10 credits.

For full explanation of credits see ‘Credits explained’ box on page 8.

MSc International Business and Finance (IB&F)

Learning options 

Offered jointly with International Business and Strategy

www.icmacentre.ac.uk/ibf

Overview

One of the hallmarks of globalisation is the growing significance of multinational firms that span multiple countries and industries, and consequently the need to manage business operations in an increasingly complex environment.

Students will develop a comprehensive understanding of the international business environment, in terms of the competitive and investment climate, which is largely determined by the policies and regulations established by governments and supra-national institutions. The programme introduces conceptual frameworks and practical methodologies that make sense of the interaction between company strategies and policies. These strategies are constantly in flux as these environments rapidly evolve in a globalising world. Key issues are explored from both a business and economic perspective including the following:

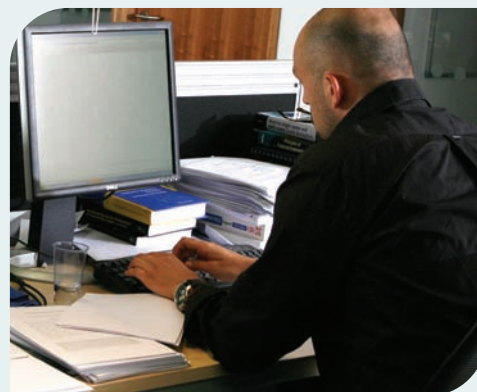
- How the global financial markets are leveraged by multinational firms
- The management challenges that face multinational firms that seek to exploit international business opportunities
- The relevance of these to financial and capital markets.

This degree is ideal for business and economics graduates, as well as financial analysts.

Graduate destinations

MSc International Business and Finance prepares students for a wide range of roles, primarily within banking and financial organisations worldwide.

It is also well suited for graduates looking to pursue a career in the finance operations of large multinationals, especially in the financial services industry and the investment banking and securities markets.



Content

Part One

- International Business Strategy and Environment
- Securities, Futures and Options
- Financial Markets
- Fixed Income and Equity Investments

Part Two (Compulsory)

- International Strategic Management
- Contemporary Issues in International Business (includes a project)
- Study and Research Skills: Sources, Methods, and Practice*
- Ethics in International Accounting and Financial Management

Part Two (Optional)

Choice of 40 credits from the following International Business and Strategy modules:

- Issues in Globalisation
- Designing Organisations
- International Corporate Social Responsibility
- Corporate and Intercultural Management
- Leadership and Advanced Business Policy
- Global Entrepreneurial Management
- International Human Resource Management

Plus a choice of 20 credits from the following ICMA Centre modules:

- Corporate Finance
- Enterprise Valuation†
- International Securities Markets†
- The Principles of Islamic Commercial Jurisprudence and the Nominate Contracts†
- Real Estate Finance†
- Regulation Risk Management and Compliance Part 2†
- A number of these ICMA Centre optional modules above may be substituted by modules from the ICMA Centre annual list of Part 2 optional modules subject to agreement by the Programme Director.

Professional development

- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.

Modules marked with an * are not for credit and those marked with † are 10 credits. For full explanation of credits see 'Credits explained' box on page 8.

MSc Real Estate Finance (REF)

Offered jointly with the School of Real Estate & Planning

Learning options **FT**

www.icmacentre.ac.uk/ref

Overview

This RICS accredited degree will help you understand real estate in the context of the international financial markets. It is designed to prepare you for a career in finance or investment management where you will be required to evaluate property investments against equity, fixed income and other financial derivative products.

The programme allows you to build a portfolio of skills and choose from a variety of courses taught within Henley Business School in subjects such as finance and economics. This programme is offered jointly with the School of Real Estate & Planning* who are also part of Henley Business School and is particularly suited to graduates with a degree in a quantitative discipline who wish to develop specialist finance skills that can be used in the real estate sector.

*Please note that this degree is managed by the School of Real Estate and Planning and all applications should be made through them, visit www.henley.reading.ac.uk/rep for more details.

Graduate destinations

Our real estate graduates increasingly find employment within the wider investment advisory industry (with both specialist and non-specialist real estate investors), the banking industry, mortgage providers, management consultants, insurance companies, the property development industry, voluntary sector organisations and the private corporate sector.

Traditionally our students have had little difficulty in securing employment and, even during the recession, the vast majority of our graduates have secured employment or were undertaking further study within three months of the end of their programme. Historically, the Real Estate Master's programmes at Reading have enjoyed an employment record that is virtually 100% since their inception in the 1980s.



Content

Part One

- Introduction to Real Estate Appraisal
- Real Estate Investment & Market Analysis
- Securities, Futures & Options
- Fixed Income & Equity Investments
- Quantitative Methods for Finance

Part Two

60 credits are required with a minimum of 40 from the REP modules (denoted with an asterisk).

- Real Estate Finance*
- Real Estate Investment*
- Real Estate Securities*
- Housing Economics*
- Mortgage Backed Securities*
- Financial Econometrics

Students may elect to take any other permissible ICMA Centre modules from the Annual Part Two Optional Module List subject to timetable constraints.

Part Three

- Field Trip
- Finance & Investment Project

Professional development

- The MSc Real Estate Finance has full accreditation from the Royal Institution of Chartered Surveyors (RICS). For more information please visit www.henley.reading.ac.uk/rep.
- **ICMA International Fixed Income and Derivatives (IFID) Certificate** – Students who successfully complete this degree including the module *International Securities Markets* will be granted this certificate.

Modules marked with † are 10 credits.
For full explanation of credits see 'Credits explained' box on page 8.

Entry requirements

Courses	MSc Corporate Finance MSc Financial Research MSc Financial Risk Management MSc Investment Management MSc International Securities, Investment and Banking MSc International Shipping and Finance	MSc Financial Engineering	MSc Capital Markets, Regulation and Compliance MSc Investment Banking and Islamic Finance
Undergraduate Degree	Minimum 2:1 or the equivalent from an overseas institution.	Minimum 2:1 or the equivalent from an overseas institution.	Minimum 2:1 or the equivalent from an overseas institution.
Degree Discipline	Any degree discipline, but must have a satisfactory* existing level of numeracy.	Quantitative discipline – must have a very good existing level of numeracy. Mathematical and engineering degrees are preferred.	Any discipline – no quantitative requirement.
GMAT	May be required – check www.icmacentre.ac.uk/entry-requirements for details.	May be required – check www.icmacentre.ac.uk/entry-requirements for details.	No requirement.

*Requirement for MSc Financial Risk Management is for a good existing level of numeracy.

NB. Please note that the information included in this brochure was correct at the time of going to print (September 2011). For the most up-to-date information please visit our website: www.icmacentre.ac.uk/msc-entry-requirements. For entry requirements for the MSc Real Estate Finance and the MSc International Business and Finance please visit www.henley.reading.ac.uk.

How to Apply

You can apply online at www.icmacentre.ac.uk/applyonline or via our printed application form. All distance learning and flexible learning programmes must be applied for online only. We advise that applications are submitted by July.

If you have any queries or would like to discuss any aspect of the degree or admissions process in more detail please call our Admissions Officer on +44 (0) 118 378 6406 or email admissions@icmacentre.ac.uk



English Language Requirements: For all courses

IELTS – 6.5 or better, with no significant weaknesses in any component of the test.
TOEFL – Paper-based: 570, with TWE of 5, Computer-based: 230, Internet-based: 88.

Scholarships

Ambassador Scholarship

This year we will offer up to ten awards of £10,000 (against fees) each to full-time students on the basis of academic excellence (EU applicants only). This scholarship comes with a number of added benefits including publicity and a valuable role to include on your CV.

Solidus Securities MSc Scholarship

This is awarded annually to one Greek applicant to any full-time MSc programme at the ICMA Centre. This unique Scholarship includes 50% of all tuition fees and an optional 1-2 months summer training within Solidus Securities SA in Athens, Greece.

Academy of Economic Studies Scholarship

The ICMA Centre is pleased to announce up to five scholarships of a maximum of £17,000 for our full-time Masters programmes are now available to students studying at the Academy of Economic Studies in Bucharest.

Further information including application criteria and deadlines can be found at www.icmacentre.ac.uk/scholarships-and-prizes

Student Views



Ling Chen

2011 MSc International Securities, Investment and Banking



I chose the ICMA Centre because it has an international reputation in the global financial markets industry and it possesses experienced industry experts and professionals as lecturers. The accessible facilities are excellent, especially with its fully equipped dealing rooms, which are the largest among all European business schools. Another important factor that I considered is that most graduates have found good jobs in the finance industry, either in investment banks, securities companies or other financial institutions in the UK and worldwide. I am sure that ICMA Centre graduates have brilliant future career paths.

I have to mention the dealing rooms, which really appealed to me. Sitting in the dealing room, operating the simulations, I felt like I was a real financial analyst in an investment bank, which boosted my confidence and encouraged me to aspire to a brighter career.

Unlike many other courses at other universities, which may focus more specifically on the theory, the courses in the ICMA Centre allow us to put theory into practice and as a result, we are better prepared than others are. The course I chose was the MSc International Securities, Investment and Banking, which has the longest history among all the MSc courses. The course was demanding but very interesting and satisfying. It was also flexible, I was provided with a very wide range of elective courses in the second term that I could choose according to my preference; thanks to that, my knowledge of finance has been diversified and sophisticated.

Living in Reading is very convenient. It has a very good location, only 30 minutes to London by train. There is a large shopping mall in the town centre, so don't worry about shopping.

I have gained much knowledge about finance, both theoretical and practical, ranging from bond market to money markets to commodity markets to derivative markets. Through various assignments and group projects, my analytical skills and communication skills have been improved. These experiences have laid a solid foundation for me to find a good job in the finance industry.

I want to be a financial analyst in a bank, researching on financial derivatives and other structured products. I will pursue my interests and find a job in these areas. One thing I need to mention is the Career Development Unit, which I found extremely useful. Graham and Martyn provided many top tips and advice on job hunting.

I would definitely recommend the ICMA Centre to you if you want to be a specialist in the finance industry."



Ruven Kloecker 2011 MSc Investment Management Graduate



I chose the ICMA Centre because of its first class facilities and professional study surroundings. More importantly, I chose it because of the programme's, content of study and the practical relevance of the course. The dealing rooms, trading classes and projects like the portfolio management challenge are just first class.

The combination of the fundamental theoretical basics and practical exercise is what attracted me to the Centre. For example, portfolio management and derivative securities. These are subjects difficult to find in universities, but are very important in the finance world. At the ICMA Centre, one learns the things that really matter to the finance world. They give you the ability to compete and succeed.

Reading's great as it is close to London, but not in London. The beautiful campus and direct connections to the airport makes the town a good place to live.

On leaving the ICMA Centre, I can count on my ability to view finance as a whole from different angles based on thorough education in all fields that matter to academics and practitioners.

For the future I will continue educating myself, but on the job in the fields of accounting and auditing in the finance world, as I like the combination of both."

Introducing Henley Business School

Henley Business School is a leading international business school based in the UK and operating around the world, with fully-owned subsidiaries in South Africa, Hong Kong, Finland and Germany. It is one of the world's few business schools to hold triple-accredited status from the major UK, European and US awarding bodies (AMBA, EQUIS, AACSB). With its faculty of internationally-renowned, research-led academics and some of the world's most innovative practically-oriented thought leaders, Henley is best known for its MBA and leadership education and has over 33,000 alumni in 140 countries, the majority of whom hold senior management positions.



Henley Business School is the largest faculty within the University of Reading – rated among the UK's most research-intensive institutions. The School is organised into six internationally renowned specialist areas which include:

- Business Information Systems and Accounting
- International Business and Strategy
- Finance (ICMA Centre)
- Leadership, Organisations and Behaviour
- Marketing and Reputation
- Real Estate and Planning

Henley has a world-class reputation for the study of international business and has driven the research agenda in this field for over 40 years. Its focus is on themes such as globalisation and international business regulation, strategies of multinational enterprises, corporate social responsibility and foreign direct investment.

Henley's ICMA Centre is the premier institution in Europe for undergraduate, postgraduate and executive education tailored specifically for the capital markets industry. Established in 1991, with funding provided by the International Capital Market Association (ICMA) in Zurich, the Centre is the result of Europe's first active collaboration between industry and academia.

Nearly two decades later, having produced more than 3,000 graduates from 81 countries, it continues to grow and provide distinctive and innovative offerings to individuals and organisations around the globe.

Henley has the UK's largest centre for research and teaching in real estate and planning with a strong record of collaborative research with both the private and public sectors. Major independent studies consistently place it in the top three real estate institutions in Europe (Urban Land Institute, 2002; Journal of Real Estate Research, 2008; Journal of Real Estate Finance and Economics, 2010).

These strengths are combined with 65 years' experience in developing business leaders. Henley Business School has a strong reputation for the practical application of business ideas and concepts, and this is underpinned by the strength in research and academic excellence. With a range of academic specialisms among its faculty, Henley offers high-quality technical skills training as well as a deep understanding of the importance of personal development for leaders, and this thread runs through all its programmes.

For further information on Henley Business School at the University of Reading please visit www.henley.reading.ac.uk

University of Reading

The University of Reading is ranked as one of the UK's 20 most research-intensive universities and as one of the top 200 universities in the world. We enjoy a world-class reputation for teaching, research and enterprise. Established over 100 years ago, it is situated within its own 320 acre landscaped campus near the centre of Reading and remains one of the UK's largest, best-known and successful campus-based universities.

At Reading we pursue an ambitious and innovative enterprise agenda. Over the last five years we have enjoyed considerable success in collaborative research partnerships, delivering over 1200 projects. Other services in demand are consultancy, technology transfer and intellectual property licensing. Enterprise also taps into our expertise via government assisted Knowledge Transfer Partnerships (KTPs). Our close links with business and industry are evident right across the University. Collaborative research projects, the creation of spin-out companies and graduate placement schemes are just some of the many ways we interact with enterprise day-to-day.

Established as a leading force in British higher education, we continue to build on our success. Our ambitious multi-million pound investment programme is delivering twenty-first century facilities, strengthening our international reputation for quality teaching, research and enterprise.

The University is conveniently located for central London with high speed trains from Reading to London Paddington with a journey time of only 25 minutes. A regular coach service also connects the campus with the City and Heathrow Airport.



Ranked in the top 25 in the world in the Financial Times' 2011 Masters in Finance Ranking

For more information

For more information regarding the ICMA Centre or any of our programmes please call +44 (0)118 378 8239 or email msc@icmacentre.ac.uk.

Also available at the ICMA Centre

Further information regarding all of our programmes can be found on our website where you can also request brochures which are of interest to you.

Academic Programmes:

BSc Finance and Investment Banking
BSc Mathematics with Finance and Investment Banking
PhD Programme

Executive Education:

ICMA Certification Programmes
PRM Professional Risk Manager Certification Programme
Investment Compliance
Introduction to Trading Certificate Programme
Simulated Trading Days
Tailored Training Programmes



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www.icmacentre.ac.uk

“An ICMA Centre Masters degree is definitely a great asset, if not a ‘must’ for any professional who wants to be effective and distinctive in such a dynamic and sophisticated field. The programme equips the professional with the necessary skills and tools in order to positively respond to the rapid changes, unexpected fluctuations and perpetual variables and challenges.”

Ahmed Farghaly Hafez | 2003 Graduate
Head of Portfolio Management Division |
MISR Asset Management Company



The ICMA Centre is supported by the International Capital Market Association, the trade association and market regulator for member organisations active in the global securities market.